

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS
201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
SATYARTHI MOVEMENT FOR GLOBAL COMPASSION
L-6, IIIrd Floor, Kalkaji,
New Delhi - 110019

We have audited the attached Balance Sheet of **SATYARTHI MOVEMENT FOR GLOBAL COMPASSION** ("the Trust) as at 31st March 2024 and also the Income & Expenditure Account of the Trust for the year ended on 31st March, 2024 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2024, and
- in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31st March, 2024.

For **ANIL S GUPTA & ASSOCIATES**

Firm Registration No. 004061N

Chartered Accountants



(Handwritten Signature)

(Anil Kumar Gupta)

Partner

Membership No. 083159

Place : New Delhi

Dated : 25th September, 2024

UDIN : 24083159BKCOOI2603

Satyarthi Movement For Global Compassion
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Balance Sheet as on 31st March, 2024
(Consolidated)

Liabilities	Amount (in INR)				
	As on 31st March, 2024	As on 31st March, 2023	Assets	As on 31st March, 2024	As on 31st March, 2023
Corpus Fund (Annexure -A)	41,500.00	41,500.00	Fixed Assets (Annexure -D)	34,320,290.07	27,423,808.99
Capital Fund (Annexure -B)	36,415,700.53	29,519,219.45	Tax Deducted at Sources (Annexure -F)	41,276.00	17,210.00
Programme Balances (Annexure -C)	27,534,366.96	22,953,309.63	Investments in Fixed Deposit	42,485.00	8,040,000.00
Current Liabilities (Annexure-E)	413,990.00	-	Security Deposits (Annexure -G)	82,196.00	57,196.00
			Advances (Annexure -H)	36,797.00	30,792.00
			Cash & Bank Balances (Annexure -I)	29,882,513.42	16,945,022.09
Total	64,405,557.49	52,514,029.08	Total	64,405,557.49	52,514,029.08

For Satyarthi Movement For Global Compassion

Archana

Archana Senger
Trustee

Vinay Singh

Vinay Singh
Trustee

Date : 25th September, 2024
Place : New Delhi



Asstn

As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants



Anil Kumar Gupta


Anil Kumar Gupta
Partner
(Membership No. 083159)

Satyarthi Movement For Global Compassion
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Income & Expenditure Account for the year ended 31st March, 2024
(Consolidated)

Expenditure			Income	Amount (in INR)	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023		For the year ended 31st March, 2024	For the year ended 31st March, 2023
Recurring Expenditure (Annexure -C)	72,883,248.97	33,729,607.96	Grant Received (Annexure -C)	87,419,363.00	47,073,045.00
Depreciation (Annexure -D)	4,302,902.62	3,659,255.94	Interest Income (Annexure -C)	1,244,327.00	612,081.00
Excess of Income over Expenditure	11,477,538.41	10,296,262.10			
Total Expenditure	88,663,690.00	47,685,126.00	Total Income	88,663,690.00	47,685,126.00

For Satyarthi Movement For Global Compassion


Archana Senger
Trustee


Vinay Singh
Trustee

Date : 25th September, 2024
Place : New Delhi



As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants


Anil Kumar Gupta
Partner
(Membership No. 083159)

Satyarthi Movement For Global Compassion
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Receipt & Payment Account for the period 01st April, 2023 To 31st March, 2024
(Consolidated)

Receipts			Payments	Amount (in INR)	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023		For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening Balance					
Cash & Bank Balances	16,945,022.09	12,827,741.67	Recurring Expenditure (Annexure -C)	72,883,248.97	33,729,607.96
Grant Received (Annexure -C)	87,419,363.00	47,073,045.00	Non Recurring Expenditure (Annexure -C)	11,199,383.70	1,851,318.62
Interest Income (Annexure -C)	1,244,327.00	612,081.00	Tax deducted at sources (Annexure -E)	24,066.00	17,210.00
Income tax refund		39,615.00	Investments made	2,485.00	8,040,000.00
FDR matured	8,000,000.00	41,902.00	Advances	9,964.30	17,215.63
Interest on Income Tax Refund	-		Security Deposits-Pune Office	25,000.00	
Advances recovered	3,959.30	5,989.63	Closing Balance		
TDS Payable	413,990.00	-	Cash & Bank Balances (Annexure -H)	29,882,513.42	16,945,022.09
Total	114,026,661.39	60,600,374.30	Total	114,026,661.39	60,600,374.30

For Satyarthi Movement For Global Compassion

Archana
Archana Senger
Trustee

Vinay Singh
Vinay Singh
Trustee

Date : 25th September, 2024
Place : New Delhi



As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants

Anil Kumar Gupta
Anil Kumar Gupta
Partner
(Membership No. 083159)

SATYARTHI MOVEMENT FOR GLOBAL COMPASSION

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Satyarthi Movement for Global Compassion L-6, 3rd Floor Kalkaji, New Delhi – 110019 as at 31st March, 2024

1. Basis of preparation of Financial Statements

The Trust has followed cash system of accounting during the financial year 2023-24 and recognizes significant items of Income & Expenditure on cash basis.

2. Depreciation

The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act, 1961.

3. The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

4. The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society (AVA) to run its office from that premises.

5. On the basis of information & explanations given to us by the Board, it is stated that Satyarthi Movement for Global Compassion (SMGC) is running a rehabilitation centre for bonded child labourers at Khasra No.- 313/083 & 316/075, village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan. The said property is owned by another Society named Association for Voluntary Action (AVA). SMGC has entered into a "Right to use agreement" with AVA for use of land & building of AVA for the objects of the Trust as per the terms of the agreement entered between SMGC and AVA. SMGC has also the right to renovate/construction/extension on the said building. A sum of Rs. 3,30,85,287 shown under the head "Building" represent the amount spent by the SMGC at Bal Ashram situated at Khasra No.- 313/083 & 316/075, village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan as per the agreement.

6. The trust has entered in an agreement with Sumedha Kailash (Trustee), who is the owner of land situated at Village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan. The owner of the land has given the rights to the Trust to construct a building to be used as Girls Ashram. The amount spent by the trust on construction has been shown under the head "Building-Girls Ashram in the Fixed Assets schedule.

For Satyarthi Movement for Global Compassion


Archana Senger
Trustee

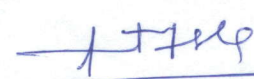

Vinay Singh
Trustee

Place : New Delhi
Date : 25th September, 2024



**As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants**




Anil Kumar Gupta
Partner
(Membership No. 083159)