

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008  
TEL. : 258 60577, 257 28146, 415 38344

## AUDITORS REPORT

To,  
The Members,  
**BAL ASHRAM TRUST**  
L - 6, IIIrd Floor, Kalkaji,  
New Delhi -110019

We have audited the attached Balance Sheet of **BAL ASHRAM TRUST** as at 31st March 2018 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2018 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2018, and
- in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31<sup>st</sup> March, 2018.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN - 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

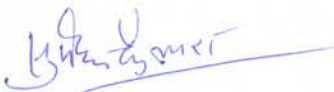
DATED : 17/09/2018

**BAL ASHRAM TRUST**  
**L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019**  
**BALANCE SHEET AS ON 31st MARCH 2018**  
**(Consolidated)**

LIABILITIES	Annex.	AMOUNT	ASSETS	Annex.	Amount (in INR)
					AMOUNT
Corpus Fund	"A"	41,500.00	Fixed Assets	"D"	1,30,94,835.16
Capital Fund	"B"	1,42,49,648.62	Security Deposits	"E"	45,196.00
Programme Balance	"C"	1,37,93,968.20	Loans & Advances	"F"	68,809.00
			Tax Deducted at Source	"G"	19,374.00
			Investments	"I"	95,81,726.00
			Cash & Bank Balances	"H"	52,75,176.66
<b>Total</b>		<b>2,80,85,116.82</b>	<b>Total</b>		<b>2,80,85,116.82</b>

For Bal Ashram Trust


In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants  
FRN 004061N



Sumedha Kailash  
Trustee

Place: New Delhi  
Date: 17/09/2018



  
Vinay Singh  
Trustee





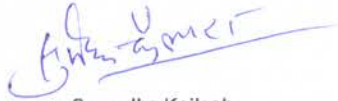
Anil Kumar Gupta  
FCA (Prop.)  
M NO 083159

**BAL ASHRAM TRUST**  
L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2018**  
(Consolidated)

EXPENDITURE	Annex.	AMOUNT	INCOME	Annex.	Amount (in INR)
					AMOUNT
Grant Recurring Expenditure-FC	"C"	1,45,32,460.27	Grant Received -FC	"C"	2,19,15,813.34
Grant Recurring Expenditure-LC	"C"	66,42,589.56	Grant Received-LC	"C"	1,12,48,450.00
Depreciation	"D"	15,55,701.84	Interest Income FC	"C"	3,51,194.00
Excess of Income over Expenditure	"B1"	1,09,65,823.56	Interest Income LC	"C"	87,257.00
			Profit on sale of asset		93,860.89
<b>Total</b>		<b>3,36,96,575.23</b>	<b>Total</b>		<b>3,36,96,575.23</b>

For Bal Ashram Trust

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants  
FRN 004061N



Sumedha Kailash  
Trustee

Place: New Delhi  
Date: 17/09/2018





Vinay Singh  
Trustee





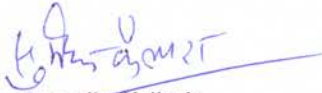
Anil Kumar Gupta  
FCA (Prop.)  
M NO 083159

**BAL ASHRAM TRUST**  
**L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019**  
**RECEIPT & PAYMENT A/C FOR THE PERIOD 1st APRIL 2017 TO 31st MARCH 2018**  
**(Consolidated)**

		Amount (in INR)			
Receipts	Annex.	AMOUNT	Payments	Annex.	AMOUNT
<b>Opening Balance</b>					
Cash & Bank Balances		52,55,914.13	Grant Recurring Expenditure	"C"	2,11,75,049.83
Grant Received	"C"	3,31,64,263.34	Grant Non Recurring Expenditure	"C"	30,69,844.98
Interest Income	"C"	4,38,451.00	Tax Deducted at Source	"G"	19,374.00
Advances recovered		37,543.00	Investments	"I"	95,81,726.00
Sale of Asset		2,25,000.00			
			<b>Closing Balance</b>		
			Cash & Bank Balances	"H"	52,75,176.66
<b>Total</b>		<b>3,91,21,171.47</b>	<b>Total</b>		<b>3,91,21,171.47</b>

For Bal Ashram Trust

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants  
FRN 004061N



Sumedha Kailash  
Trustee

Place: New Delhi  
Date: 17/09/2018



  
Vinay Singh  
Trustee





Anil Kumar Gupta  
FCA (Prop.)  
M NO 083159

**BAL ASHRAM TRUST**  
L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019  
As on 31st March, 2018  
(Consolidated)

	Amount (in INR)
<u>Annexure-A</u>	<u>Amount</u>
<b>Corpus Fund</b>	
<b><u>FOREIGN CONTRIBUTION</u></b>	
Opening Balance	1,500.00
<b><u>LOCAL CONTRIBUTION</u></b>	
Opening Balance	40,000.00
<b>Total</b>	<b>41,500.00</b>
 <b><u>Annexure-B</u></b>	
<b>Capital Fund</b>	
<b><u>FOREIGN CONTRIBUTION</u></b>	
Opening Balance	1,13,95,554.69
Add: Fixed Assets Purchased During The Year (Annex-D)	28,07,413.98
	1,42,02,968.67
Less : Excess of Expenditure over Income (As per Annex-B1)	12,70,931.15
Less : Asset Sold-Mahindra Jeep DI-2	2,25,000.00
Less : Amount transferred from tax deducted at sources	21,471.00
<b>Total</b>	1,26,85,566.52
<b><u>LOCAL CONTRIBUTION</u></b>	
Opening balance	12,72,560.90
Add : Asset Sold-Mahindra Jeep DI-2	2,25,000.00
Add : Fixed Assets Purchased during the year (Annex. D)	2,62,431.00
	17,59,991.90
Less : Amount transferred from tax deducted at source	5,000.00
Less : Excess of Expenditure over Income (As per Annex-B1)	1,90,909.80
<b>Total</b>	15,64,082.10
<b>Grand Total</b>	<b>1,42,49,648.62</b>
 <b><u>Annexure-B-1</u></b>	
<b><u>FOREIGN CONTRIBUTION</u></b>	
<b>Grant</b>	
Grant Received	2,22,67,007.34
Less :Grant utilized- Recurring	1,45,32,460.27
Excess of Income over Expenditure tfd to Programme Balance	77,34,547.07
<b>Non Grant</b>	
Other Income	93,860.89
Less : Depreciation	13,64,792.04
Excess of Expenditure over Income tfd to Capital Fund	(12,70,931.15)
<b><u>LOCAL CONTRIBUTION</u></b>	
<b>Grant</b>	
Grant Received	1,13,35,707.00
Less : Grant utilized- Recurring	66,42,589.56
Excess of Income over Expenditure tfd to Programme Balance	46,93,117.44
<b>Non Grant</b>	
Other Income	-
Less: Depreciation	1,90,909.80
Excess of Expenditure over Income tfd to Capital Fund	(1,90,909.80)
<b>Excess of Income over Expenditure as per Income &amp; Expenditure A/c</b>	<b>1,09,65,823.56</b>



**Annexure-E****Security Deposits****FOREIGN CONTRIBUTION**

Security BSNL Jaipur Telecom District		5,440.00
Security Deposits with HP Gas		1,800.00
Security Deposits JVVNL		37,956.00
		<u>45,196.00</u>

**Annexure-F****Loans & Advances****FOREIGN CONTRIBUTION**

Bajaj Allianz General Insurance Co. Ltd	37,163.23	
		37,163.23

**LOCAL CONTRIBUTION**

Bajaj Allianz General Insurance Co. Ltd	31,645.77	
		31,645.77
		<u>68,809.00</u>

**Annexure-G****Tax deducted at sources****FOREIGN CONTRIBUTION**

Opening Balance	21,471.00	
Add : Tax deducted during the year	17,374.00	
	38,845.00	
Less : Amount Transferred to Capital Fund	21,471.00	17,374.00

**LOCAL CONTRIBUTION**

Opening Balance	5,000.00	
Add : Tax deducted during the year	2,000.00	
	7,000.00	
Less : Amount Transferred to Capital Fund	5,000.00	2,000.00
		<u>19,374.00</u>

**Annexure-H****Cash & Bank Balances****FOREIGN CONTRIBUTION**

Cash in Hand	15,446.50	
Cash at Bal Ashram	37,722.00	53,168.50
SBBJ Bank- 51083805501	2,08,935.51	
Axis Bank Ltd.- 915010009641725	19,35,006.08	
Axis Bank Ltd.- 049010100253321	16,76,146.80	38,20,088.39

**LOCAL CONTRIBUTION**

Cash in Hand	17,059.00	
Cash at Bal Ashram	36,533.00	53,592.00
SBBJ Bank-6100235175	5,29,925.50	
Axis Bank Ltd.- 049010100315470	8,18,402.27	13,48,327.77
<b>Total</b>		<u>52,75,176.66</u>

**Annexure-I****Investments****FOREIGN CONTRIBUTION**

Fixed Deposits with Axis Bank Ltd.	60,81,726	60,81,726.00
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**LOCAL CONTRIBUTION**

Fixed Deposits with Axis Bank Ltd.	3500000	35,00,000.00
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<b>Total</b>		<u>95,81,726.00</u>
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BAL ASHRAM TRUST  
L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019  
Depreciation Chart for the year ended 31st March, 2018  
(Consolidated)

Annexure-D  
Amount (in INR)

Description of assets	Rate of Depreciation	Cost					Depreciation				WDV Balance	
		Opening Balance as on 1/4/17	Addition from 1/4/17 to 30/9/17	Addition from 1/10/17 to 31/3/18	Sale/ written off during the year	Balance as on 31/3/18	Opening Balance as on 1/4/17	For the year	adjustment during the year	Upto 31/3/18	As on 31/3/2018	As on 31/3/2017
<b>Foreign Contributions</b>												
Land & Building	10%	1,21,17,670.00	10,32,663.30	11,66,177.68	-	1,43,16,510.98	46,72,819.85	7,85,688.13	-	54,58,507.98	88,58,003.00	74,44,850.15
Furniture & Fixtures	10%	1,40,301.00	12,300.00	72,694.00	-	2,25,295.00	41,384.22	14,756.38	-	56,140.60	1,69,154.40	98,916.78
Computers	40%	1,17,637.00	1,91,170.00	94,850.00	-	4,03,657.00	1,17,570.01	95,464.80	-	2,13,034.81	1,90,622.19	66.99
Office Equipments	15%	24,18,904.10	1,56,850.00	80,709.00	-	26,56,463.10	7,82,266.67	2,75,076.31	-	10,57,342.98	15,99,120.12	16,36,637.43
Vehicle	15%	25,72,948.00	-	-	4,42,240.00	21,30,708.00	11,49,766.12	1,93,806.42	3,11,100.89	10,32,471.65	10,98,236.35	14,23,181.88
<b>Grand Total- FC</b>		<b>1,73,67,460.10</b>	<b>13,92,983.30</b>	<b>14,14,430.68</b>	<b>4,42,240.00</b>	<b>1,97,32,634.08</b>	<b>67,63,806.87</b>	<b>13,64,792.04</b>	<b>3,11,100.89</b>	<b>78,17,498.02</b>	<b>1,19,15,136.06</b>	<b>1,06,03,653.23</b>
<b>Local Contributions</b>												
Computers	40%	1,80,170.00	48,040.00	-	-	2,28,210.00	1,53,262.44	29,979.02	-	1,83,241.46	44,968.54	26,907.56
Building	10%	9,02,557.00	-	-	-	9,02,557.00	4,29,725.22	47,283.18	-	4,77,008.40	4,25,548.60	4,72,831.78
Furniture & Fixtures	10%	72,025.00	1,150.00	33,040.00	-	1,06,215.00	11,558.50	7,813.65	-	19,372.15	86,842.85	60,466.50
Vehicle	15%	62,384.00	1,06,278.00	-	-	1,68,662.00	23,643.95	21,752.71	-	45,396.66	1,23,265.34	38,740.05
Office Equipments	15%	7,33,971.00	28,696.00	45,227.00	-	8,07,894.00	2,24,738.99	84,081.24	-	3,08,820.23	4,99,073.77	5,09,232.01
<b>Grand Total- LC</b>		<b>19,51,107.00</b>	<b>1,84,164.00</b>	<b>78,267.00</b>	<b>-</b>	<b>22,13,538.00</b>	<b>8,42,929.10</b>	<b>1,90,909.80</b>	<b>-</b>	<b>10,33,838.90</b>	<b>11,79,699.10</b>	<b>11,08,177.90</b>
<b>Grand Total (FC+LC)</b>		<b>1,93,18,567.10</b>	<b>15,77,147.30</b>	<b>14,92,697.68</b>	<b>4,42,240.00</b>	<b>2,19,46,172.08</b>	<b>76,06,735.97</b>	<b>15,55,701.84</b>	<b>3,11,100.89</b>	<b>88,51,336.92</b>	<b>1,30,94,835.16</b>	<b>1,17,11,831.13</b>



BAL ASHRAM TRUST  
L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019  
Summary of Programme Balance as on 31st March, 2018  
(Consolidated)

Annexure-C  
Amount (in INR)

S.No.	PROGRAMMES	Opening Grant As on 01.04.17	Grant/Income Received during the period	Total Grant/ Income	Utilization		Inter Project Transfer	Total Usage	Unutilised Balance As on 31.03.18
					Recurring	Non-Recurring			
	<b>Foreign Contributions</b>								
1	Bal Ashram-KASE	(3,80,294.56)	59,16,300.00	55,36,005.44	50,50,225.34	5,81,508.00	-	56,31,733.34	(95,727.90)
2	Bal Ashram-Mitsubishi	20,94,954.00	39,42,188.00	60,37,142.00	59,33,798.34	1,05,532.00	(2,188.34)	60,37,142.00	-
3	Bal Ashram-Asset India Foundation	8,30,276.62	2,27,587.00	10,57,863.62	12,090.69	13,37,896.68	-	13,49,987.37	(2,92,123.75)
4	Hostel Block Construction-Mitsubishi	-	50,78,736.00	50,78,736.00	-	-	-	-	50,78,736.00
5	Girl Center-Lokahita		6,84,428.94	6,84,428.94	6,88,862.00	-	-	6,88,862.00	(4,433.06)
6	Banjara School-Go Campaign	-	36,15,612.00	36,15,612.00	22,97,023.83	-	-	22,97,023.83	13,18,588.17
7	Banjara School-Soulo Sofie	-	3,70,831.00	3,70,831.00	-	-	-	-	3,70,831.00
8	Professional Education-Children	(28,800.40)	-	(28,800.40)	-	-	(28,800.40)	(28,800.40)	-
9	General fund	18,39,516.91	20,80,130.40	39,19,647.31	5,50,460.07	7,82,477.30	(3,20,205.26)	10,12,732.11	29,06,915.20
	<b>Total</b>	<b>43,55,652.57</b>	<b>2,19,15,813.34</b>	<b>2,62,71,465.91</b>	<b>1,45,32,460.27</b>	<b>28,07,413.98</b>	<b>(3,51,194.00)</b>	<b>1,69,88,680.25</b>	<b>92,82,785.66</b>
10	Interest Income		3,51,194.00	3,51,194.00	-	-	3,51,194.00	3,51,194.00	-
	<b>Grand Total- FC</b>	<b>43,55,652.57</b>	<b>2,22,67,007.34</b>	<b>2,66,22,659.91</b>	<b>1,45,32,460.27</b>	<b>28,07,413.98</b>	<b>-</b>	<b>1,73,39,874.25</b>	<b>92,82,785.66</b>
	<b>Local Contributions</b>								
1	Bal Mitra Gram- Mazagon Dock	(7,06,431.22)	69,28,940.00	62,22,508.78	53,92,966.71	2,62,431.00	-	56,55,397.71	5,67,111.07
2	Bal Ashram-G I C	(2,96,496.00)	12,44,320.00	9,47,824.00	9,47,513.00	-	311.00	9,47,824.00	-
3	Hostel Block -HT Parekh	-	26,00,000.00	26,00,000.00				-	26,00,000.00
4	General fund	10,83,423.32	4,75,190.00	15,58,613.32	3,02,109.85	-	(87,568.00)	2,14,541.85	13,44,071.47
	<b>Total</b>	<b>80,496.10</b>	<b>1,12,48,450.00</b>	<b>1,13,28,946.10</b>	<b>66,42,589.56</b>	<b>2,62,431.00</b>	<b>(87,257.00)</b>	<b>68,17,763.56</b>	<b>45,11,182.54</b>
5	Interest Received	-	87,257.00	87,257.00	-	-	87,257.00	87,257.00	-
	<b>Grand Total- LC</b>	<b>80,496.10</b>	<b>1,13,35,707.00</b>	<b>1,14,16,203.10</b>	<b>66,42,589.56</b>	<b>2,62,431.00</b>	<b>-</b>	<b>69,05,020.56</b>	<b>45,11,182.54</b>
	<b>Grand Total (FC+LC)</b>	<b>44,36,148.67</b>	<b>3,36,02,714.34</b>	<b>3,80,38,863.01</b>	<b>2,11,75,049.83</b>	<b>30,69,844.98</b>	<b>-</b>	<b>2,42,44,894.81</b>	<b>1,37,93,968.20</b>



## **BAL ASHRAM TRUST**

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Bal Ashram Trust, L-6, Kalkaji, New Delhi – 110019 as at 31<sup>st</sup> March 2018.

- 1.) **Basis of preparation of Financial Statements**  
The Trust has followed cash system of accounting during the financial year 2017-2018 and recognizes significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**  
The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act 1961.
- 3.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.
- 4.) The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society (AVA) to run its office from that premises.
- 5.) On the basis of information & explanations given to us by the Board, it is stated that Bal Ashram Trust is running a rehabilitation centre for bonded child labourers at Khasra No.- 313/083 & 316/075, village Pardi, Virat Nagar, Rajasthan. The said property is owned by another Society named Association For Voluntary Action (AVA). Bal Ashram Trust (BAT) has entered into a "Right to use agreement" with AVA for use of land & building of AVA for the objects of the Trust as per the terms of the agreement entered between BAT & AVA. BAT has also the right to renovate/construction/extension on the said building. A sum of **Rs. 89,58,567.68** shown under the head "Building" represent the amount spent by the BAT at Bal Ashram situated at Khasra No.- 313/083 & 316/075, village Pardi, Virat Nagar, Rajasthan as per agreement.
- 6.) The trust has entered in an agreement with Sumedha Kailash(Trustee), who is the owner of land situated at Village Papri, Virat Nagar, Rajasthan. The owner of the land has given the rights to the Trust to construct a building to be used as Girls Ashram. The amount spent by the trust on construction has been shown under the head "Building-Girls Ashram in the Fixed Assets schedule.

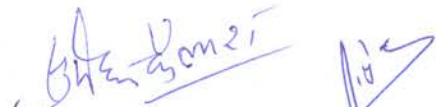
For **ANIL S. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)  
(FCA)



For **Bal Ashram Trust**



(Sumedha Kailash) (Vinay Singh)  
Trustee Trustee



PLACE: NEW DELHI  
DATE : 17.09.2018