

AUDITORS REPORT

To,  
The Members,  
**SATYARTHI MOVEMENT FOR GLOBAL COMPASSION**  
(Formerly known as Bal Ashram Trust)  
L-6, IIIrd Floor, Kalkaji,  
New Delhi - 110019

We have audited the attached Balance Sheet of **SATYARTHI MOVEMENT FOR GLOBAL COMPASSION** ("the Trust) as at 31<sup>st</sup> March 2023 and also the Income & Expenditure Account of the Trust for the year ended on 31<sup>st</sup> March, 2023 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a) in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31<sup>st</sup> March, 2023, and
- b) in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31<sup>st</sup> March, 2023.

For **ANIL S GUPTA & ASSOCIATES**  
Firm Registration No. 004061N  
Chartered Accountants



  
(Anil Kumar Gupta)

Partner

Membership No. 083159

Place : New Delhi

Dated : 18<sup>th</sup> September, 2023

UDIN : 23083159BGWQCF8167

**Satyarthi Movement For Global Compassion**  
(Formerly Known as Bal Ashram Trust)  
L-6, 3rd Floor, Kalkaji, New Delhi-110019

**Balance Sheet as on 31st March, 2023**  
(Consolidated)

| Liabilities                         | Amount (in INR)           |                           | Assets                                   | Amount (in INR)           |                           |
|-------------------------------------|---------------------------|---------------------------|--|---------------------------|---------------------------|
|                                     | As on<br>31st March, 2023 | As on<br>31st March, 2022 |  | As on<br>31st March, 2023 | As on<br>31st March, 2022 |
| Corpus Fund<br>(Annexure -A)        | 41,500.00                 | 41,500.00                 | Fixed Assets<br>(Annexure -D)            | 27,423,808.99             | 29,231,746.31             |
| Capital Fund<br>(Annexure -B)       | 29,519,219.45             | 31,327,156.77             | Tax Deducted at Sources<br>(Annexure -E) | 17,210.00                 | 39,615.00                 |
| Programme Balances<br>(Annexure -C) | 22,953,309.63             | 10,849,110.21             | Investments in Fixed Deposit             | 8,040,000.00              | 41,902.00                 |
|                                     |                           |                           | Security Deposits<br>(Annexure -F)       | 57,196.00                 | 57,196.00                 |
|                                     |                           |                           | Advances<br>(Annexure -G)                | 30,792.00                 | 19,566.00                 |
|                                     |                           |                           | Cash & Bank Balances<br>(Annexure -H)    | 16,945,022.09             | 12,827,741.67             |
| <b>Total</b>                        | <b>52,514,029.08</b>      | <b>42,217,766.98</b>      | <b>Total</b>                             | <b>52,514,029.08</b>      | <b>42,217,766.98</b>      |

For Satyarthi Movement For Global Compassion

*Archana*  
Archana Senger  
Trustee

*Vijay Singh*  
Vijay Singh  
Trustee

Date : 18th September, 2023  
Place : New Delhi



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



*Anil Kumar Gupta*  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

Satyarthi Movement For Global Compassion  
(Formerly Known as Bal Ashram Trust)  
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Income & Expenditure Account for the year ended 31st March, 2023  
(Consolidated)

| Expenditure                            |  |  | Income                           | Amount (in INR)                        |  |
|--|--|--|----------------------------------|--|--|
|  | For the year ended<br>31st March, 2023 | For the year ended<br>31st March, 2022 |                                  | For the year ended<br>31st March, 2023 | For the year ended<br>31st March, 2022 |
| Recurring Expenditure<br>(Annexure -C) | 33,729,607.96                          | 28,638,773.88                          | Grant Received<br>(Annexure -C)  | 47,073,045.00                          | 28,756,302.28                          |
| Depreciation<br>(Annexure -D)          | 3,659,255.94                           | 3,956,971.28                           | Interest Income<br>(Annexure -C) | 612,081.00                             | 535,320.00                             |
| Excess of Income over Expenditure      | 10,296,262.10                          | (3,296,702.88)                         | Interest on Income tax refund    | -                                      | 7,420.00                               |
| <b>Total Expenditure</b>               | <b>47,685,126.00</b>                   | <b>29,299,042.28</b>                   | <b>Total Income</b>              | <b>47,685,126.00</b>                   | <b>29,299,042.28</b>                   |

For Satyarthi Movement For Global Compassion

  
Archana Senger  
Trustee

  
Vinay Singh  
Trustee

Date : 18th September, 2023  
Place : New Delhi

As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)



**Satyarthi Movement For Global Compassion**  
(Formerly Known as Bal Ashram Trust)  
L-6, 3rd Floor, Kalkaji, New Delhi-110019

**Receipt & Payment Account for the period 01st April, 2022 To 31st March, 2023**  
(Consolidated)

| Receipts                         |  |  | Payments                                   | Amount (in INR)                        |  |
|----------------------------------|--|--|--|--|--|
|                                  | For the year ended<br>31st March, 2023 | For the year ended<br>31st March, 2022 |  | For the year ended<br>31st March, 2023 | For the year ended<br>31st March, 2022 |
| <b>Opening Balance</b>           |  |  |  |  |  |
| Cash & Bank Balances             | 12,827,741.67                          | 14,814,999.27                          | Recurring Expenditure<br>(Annexure -C)     | 33,729,607.96                          | 28,638,773.88                          |
| Grant Received<br>(Annexure -C)  | 47,073,045.00                          | 28,756,302.28                          | Non Recurring Expenditure<br>(Annexure -C) | 1,851,318.62                           | 5,694,457.00                           |
| Interest Income<br>(Annexure -C) | 612,081.00                             | 535,320.00                             | Tax deducted at sources<br>(Annexure -E)   | 17,210.00                              | 15,825.00                              |
| Income tax refund                | 39,615.00                              | 78,142.00                              | Investments made                           | 8,040,000.00                           | 1,902.00                               |
| FDR matured                      | 41,902.00                              | 3,000,000.00                           | Advances                                   | 17,215.63                              | 14,324.50                              |
| Interest on Income Tax Refund    | -                                      | 7,420.00                               |  |  |  |
| Advances recovered               | 5,989.63                               | 840.50                                 | <b>Closing Balance</b>                     |  |  |
|                                  |  |  | Cash & Bank Balances<br>(Annexure -H)      | 16,945,022.09                          | 12,827,741.67                          |
| <b>Total</b>                     | <b>60,600,374.30</b>                   | <b>47,193,024.05</b>                   | <b>Total</b>                               | <b>60,600,374.30</b>                   | <b>47,193,024.05</b>                   |

For Satyarthi Movement For Global Compassion

  
Archana Senger  
Trustee

  
Vinay Singh  
Trustee

Date : 18th September, 2023  
Place : New Delhi



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

## BAL ASHRAM TRUST

### **Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Satyarthi Movement for Global Compassion (Formerly known as Bal Ashram Trust) L-6, 3<sup>rd</sup> Floor Kalkaji, New Delhi – 110019 as at 31<sup>st</sup> March, 2023**

**1. Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the financial year 2022-23 and recognizes significant items of Income & Expenditure on cash basis.

**2. Depreciation**

The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act, 1961.

3. The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

4. The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society (AVA) to run its office from that premises.

5. On the basis of information & explanations given to us by the Board, it is stated that Satyarthi Movement for Global Compassion (SMGC) is running a rehabilitation centre for bonded child labourers at Khasra No.- 313/083 & 316/075, village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan. The said property is owned by another Society named Association For Voluntary Action (AVA). SMGC has entered into a "Right to use agreement" with AVA for use of land & building of AVA for the objects of the Trust as per the terms of the agreement entered between SMGC and AVA. SMGC has also the right to renovate/construction/extension on the said building. A sum of **Rs. 2,90,46,887** shown under the head "Building" represent the amount spent by the SMGC at Bal Ashram situated at Khasra No.- 313/083 & 316/075, village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan as per the agreement.

6. The trust has entered in an agreement with Sumedha Kailash (Trustee), who is the owner of land situated at Village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan. The owner of the land has given the rights to the Trust to construct a building to be used as Girls Ashram. The amount spent by the trust on construction has been shown under the head "Building-Girls Ashram in the Fixed Assets schedule.

**For Satyarthi Movement for Global Compassion**

  
**Archana Senger**  
Trustee

  
**Vinay Singh**  
Trustee

**As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants**



  
**Anil Kumar Gupta**  
Partner  
(Membership No. 083159)

**Place : New Delhi  
Date : 18<sup>th</sup> September, 2023**

